

**V. R. BHABHRA & CO.****Chartered Accountants**

303, Sagar Shopping Centre, 76, J. P. Road. Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.

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Review Report to Resonance Specialties Limited**Review Report to**


The Board of Directors,
Resonance Specialties limited.

We have reviewed the accompanying statement of unaudited financial results of RESONANCE SPECIALTIES LIMITED for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

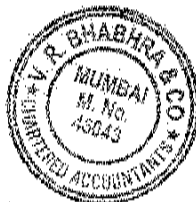
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V R BHABHRA & CO
(Chartered Accountants)


(VIMAL R BHABHRA)
(Proprietor)

FRN no: 112861W
Membership Number: 046043
Place: Mumbai
Date: 13th August, 2014



Note 1. The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.



RESONANCE SPECIALITIES LIMITED

REGD. OFFICE : 301, EVERSHERE MALL, OFF LINK ROAD, .

MALAD (WEST), MUMBAI 400064

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2014

(Rs. In Lacs)

| SR. No. | PARTICULARS | Quarter ended | | Year ended |
|---------|--|---------------|-----------|------------|
| | | 30.06.14 | 30.06.13 | 31.03.14 |
| | | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | |
| (a) | Net income from operation (Net of Excise) | 819.64 | 1,045.91 | 4,529.91 |
| (b) | Other operating Income | 9.71 | 5.80 | (22.97) |
| | Total Income from Operation | 829.35 | 1,051.71 | 4,506.94 |
| 2 | Expenditure | | | |
| (a) | Cost of material consumed | 414.33 | 346.47 | 1,206.26 |
| (b) | Purchases of stock in trade | 237.03 | 332.34 | 1,374.23 |
| (c) | Changes in inventories of finished goods, work in process and stock in trade | (253.39) | (4.05) | 92.84 |
| (d) | Employees Benefit Expenses | 67.77 | 76.50 | 278.91 |
| (e) | Depreciation & amortisation | 27.78 | 27.68 | 110.26 |
| (f) | Power & Fuel | 93.01 | 79.62 | 351.70 |
| (g) | Other Expenses | 191.69 | 154.80 | 914.73 |
| | Total Expenses | 778.23 | 1,013.38 | 4,328.92 |
| 3 | Profit / (Loss) from operations before finance costs and exceptional items (1-2) | 51.12 | 38.39 | 178.02 |
| 4 | Finance Cost | (13.16) | (16.61) | (59.31) |
| 5 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 + 4) | 37.96 | 21.75 | 118.71 |
| 6 | Exceptional items | - | - | (15.24) |
| 7 | Profit / (Loss) from ordinary activities before Tax (5 + 6) | 37.98 | 21.75 | 103.47 |
| 8 | Tax (Expense)/Asset | 3.20 | (2.48) | (0.88) |
| 9 | Net Profit / (Loss) from ordinary activities after tax (7 + 8) | 41.16 | 19.27 | 102.59 |
| 10 | Paid up Equity Capital (Face Value of Rs. 10/- Each) | 1,154.40 | 1,154.40 | 1,154.40 |
| 11 | Reserves excluding revaluation reserve | - | 580.20 | 373.21 |
| 12 | Earning per share, (basic & Diluted) (Rs) (annualised) | 0.36 | 0.17 | 0.89 |
| 13 | Public Shareholding | | | |
| a) | No of shares | 4,073,198 | 4,073,198 | 4,073,198 |
| b) | Percentage of shareholding | 35.28 | 35.28 | 35.28 |
| 14 | Promoters and Promoter group shareholding | | | |
| a) | Pledge/Encumbered Number of Shares | - | - | - |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) capital of the company) | - | - | - |
| b) | Non encumbered Number of Shares | 7,470,802 | 7,470,802 | 7,470,802 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares (as a % of the total share) | 64.72 | 64.72 | 64.72 |

Notes 1. The above Un-audited Results, subjected to limited review as reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on 14th August, 2014

- The Company has one business segment namely 'Chemical Manufacturing'. Therefore, reporting requirement in terms of AS-17 'Segment Reporting' is not applicable.
- As informed by M/s Adroit Corporate Services Pvt. Ltd., Registrar and Share Transfer Agents of the Company, there were no investors' complaints pending since last quarter. The company has not received any new complaints during the quarter.
- The figures have been grouped/ regrouped wherever necessary in compliance with revised schedule VI.

By the order of the Board
for RESONANCE SPECIALITIES LIMITED

DR. A.B. GUPTA
MANAGING DIRECTOR

Place: Mumbai, Dated: 14th August, 2014

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